

Does Your State Have an Estate or Inheritance Tax?

State Estate & Inheritance Tax Rates and Exemptions in 2023

State	Estate taxes		Inheritance taxes
	Exemption	Rates	Rates2
Connecticut	\$12,920,000	12%	
Hawaii	\$5,490,000	10.0% - 20.0%	
Illinois	\$4,000,000	0.8% - 16.0%	
Iowa			0-6%
Kentucky			0-16%
Maine	\$6,410,000	8.0% - 12.0%	
Maryland	\$5,000,000	0.8% - 16.0%	0-10%
Massachusetts	\$2,000,000	0.8% - 16.0%	
Minnesota	\$3,000,000	13.0% - 16.0%	
Nebraska			0-15%
New Jersey			0-16%
New York	\$6,580,000	3.06% - 16.0%	
Oregon	\$1,000,000	10.0%-16.0%	
Pennsylvania			0-15%
Rhode Island	\$1,733,264	0.8% - 16.0%	
Vermont	\$5,000,000	16%	
Washington	\$2,193,000	10.0% - 20.0%	
District of Columbia	\$4,528,800	11.2% - 16.0%	

Notes: Exemption amounts are shown for state estate taxes only.

Inheritance taxes are levied on the posthumous transfer of assets based on the relationship to the decedent; different rates and exemptions apply depending on the relationship. CT's exclusion now matches the federal exemption. Iowa is phasing out its inheritance tax, with full repeal scheduled for 2025.

Sources: Bloomberg Tax; state statutes