



Estate Tax in 117th Congress

“Estate Tax Rate Reduction Act of 2021”; introduced May 13, 2021

- **HOUSE; HR 3178; Bipartisan bill introduced by Congressman Jody Arrington (R) (TX) and Congressman Cuellar (D) (TX)**
- **SENATE; S 1627; Senators Cotton and Boozman (R) (AR) with Senator Ernst (R) (IA)**
- Reduces the rate of Gift, Estate and Generation Skipping Taxes to a **tax rate or 20%**