



# Family Enterprise USA

Enterprising families. Working together.

**Family Businesses in the United States employ 62% of the US workforce, or approximately 82 million individuals\***

**From a sample of 180 Family Businesses in the US;**

- **3,001,060 of US jobs**
- **\$1.7 trillion of combined revenue**

\*Astrachan, J. "Family Businesses' Contribution to the U.S Economy: A Closer Look" (2003)

## **Giving by families; 2017**

- IRS Statistics of income (SOI) indicates that from 2003-2013, itemized contributions grew **40% for households with income of \$100,000 or more, with the greatest increase of 104% in households with incomes of \$10 million or more**
- Charitable deductions for households earning less \$100,000 decreased 34% in the same

TOTAL	FAMILY OWNED FIRMS ACCOUNT FOR:
78%	New job creation
72%	Individuals comprised of giving v. 5% of Corporations
62%	Domestic employment
64%	GDP in the United States
60%	Women in top management positions
35%	Fortune 500 companies